

Amendment No. 2 to SB3410

McNally
Signature of Sponsor

AMEND Senate Bill No. 3410

House Bill No. 3549*

By deleting amendatory subdivisions (h)(1) and (2) in their entirety and by substituting instead the following language:

(1) There is established within the general fund a pre-need funeral consumer protection account, referred to as the “pre-need funeral account” in this section. Funds received by the commissioner under this section, up to two million five hundred thousand dollars (\$2,500,000) or a higher amount as determined by the commissioner by rule, shall be deposited into the pre-need funeral account and held solely for the purposes related to the pre-need registration program and any receivership action initiated by the commissioner against a pre-need seller pursuant to this section.

(2) Once the balance in the account exceeds two million five hundred thousand dollars (\$2,500,000) or a higher amount as determined by the commissioner by rule, an indigent fund shall be established within the general fund to be administered by the commissioner. Any funds received under this section by the commissioner which are in excess of such amount shall be deposited into the indigent fund. If the balance of the pre-need funeral account is reduced below such amount, no funds shall be deposited into the indigent fund until the pre-need funeral account balance is restored to such amount.